

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____

In re Michael and Shoshanna Fischman
Debtor
886 Madison DIP Account

Case No. 10-44189
Reporting Period: 31-Jul-10
Federal Tax I.D. # 30-0408006

SINGLE ASSET REAL ESTATE COMPANIES

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (RE)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2 (RE)		
Balance Sheet	MOR-3 (RE)		
Summary of Unpaid Post-petition Debts	MOR-4 (RE)		
Copies of tax returns filed during reporting period			
Rent Roll	MOR-5 (RE)		
Payments to Insiders and Professional	MOR-6 (RE)		
Post Petition Status of Secured Notes, Leases Payable	MOR-6 (RE)		
Cash Flow Projection	MOR-7 (RE)		
Debtor Questionnaire	MOR-8 (RE)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date 08/20/10

Signature of Authorized Individual*

Date 08/20/10

Printed Name of Authorized Individual

Date 08/20/10

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

UNITED STATES BANKRUPTCY COURT
 _____ DISTRICT OF _____

In re Michael and Shoshanna Fischman

Case No. 10-44189

Debtor**Reporting Period:** 31-Jul-10

886 Madison DIP Account

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In re Michael and Shoshanna FischmanCase No. 1044189**Debtor**Reporting Period: 7/1/2010 - 7/31/10

886 Madison DIP Account

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (9554)	BANK ACCOUNTS			CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	TAX	OTHER	
CASH BEGINNING OF PERIOD	100.00			
RECEIPTS				
CASH SALES				
ACCOUNTS RECEIVABLE - PREPETITION				
ACCOUNTS RECEIVABLE - POSTPETITION				
LOANS AND ADVANCES				
SALE OF ASSETS				
OTHER (<i>ATTACH LIST</i>)	300.00			
TRANSFERS (<i>FROM DIP ACCTS</i>)				
TOTAL RECEIPTS				
DISBURSEMENTS				
NET PAYROLL				
PAYROLL TAXES				
SALES, USE, & OTHER TAXES				
INVENTORY PURCHASES				
SECURED/ RENTAL/ LEASES				
INSURANCE	286.42			
ADMINISTRATIVE				
SELLING				
OTHER (<i>ATTACH LIST</i>)	241.72			
OWNER DRAW *				
TRANSFERS (<i>TO DIP ACCTS</i>)				
PROFESSIONAL FEES				
U.S. TRUSTEE QUARTERLY FEES				
COURT COSTS				
TOTAL DISBURSEMENTS	528.14			
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	<228.14>			
CASH - END OF MONTH	<128.14>			

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	528.14
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	528.14

In re Michael and Shoshanna Fischman
Debtor
 886 Madison DIP Account

Case No. 10-44189
 Reporting Period: 7/1/10 -7/31/10

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating #	Tax #	Other #
BALANCE PER BOOKS	<128.14>		
BANK BALANCE	79.58		
(+) DEPOSITS IN TRANSIT (ATTACH LIST)			
(-) OUTSTANDING CHECKS (ATTACH LIST):	207.72		
OTHER (ATTACH EXPLANATION)			
ADJUSTED BANK BALANCE *	(128.14)		

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
CHECKS OUTSTANDING	Ck. #	Ck. #	Amount
		1152	5.00
		1153	202.72
		Total	207.72

OTHER



JPMorgan Chase Bank, N.A.
P O Box 260180
Baton Rouge, LA 70826-0180

886 MADISON

July 01, 2010 through July 30, 2010

Account Number: 000000830575221

00059188 DRE 802 219 21210 - NNNNN 1 500000000 64 0000
MICHAEL AND SHOSHANNA FISCHMAN DIP
DEBTOR IN POSSESSION
CASE #1-10-44189
254 FORT HILL RD
SCARSDALE NY 10583-3220

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
Service Center: 1-800-242-7338
Hearing Impaired: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1879



CHECKING SUMMARY

Chase BusinessClassic

	INSTANCES	AMOUNT
Beginning Balance		\$100.00
Deposits and Additions	1	300.00
Checks Paid	1	- 286.42
Fees and Other Withdrawals	1	- 34.00
Ending Balance	3	\$79.58

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/30	Transfer From Chk Xxxxx5205	\$300.00
Total Deposits and Additions		\$300.00

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1151 ^		07/30	\$286.42
Total Checks Paid			\$286.42

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

^ An image of this check may be available for you to view on Chase.com.

FEES AND OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
07/29	Returned Item Fee For An Unpaid Check #1151 IN The Amount of \$286.42	\$34.00
Total Fees & Other Withdrawals		\$34.00

BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: **Step 1 Balance:** \$ _____

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$ _____

3. Add Step 2 Total to Step 1 Balance.

Step 3 Total: \$ _____

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$ _____

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ _____

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



July 01, 2010 through July 30, 2010
Account Number: 000000830575221

DAILY ENDING BALANCE

DATE	AMOUNT
07/29	\$66.00
07/30	79.58

SERVICE CHARGE SUMMARY

TRANSACTIONS FOR SERVICE FEE CALCULATION

	NUMBER OF TRANSACTIONS
Checks Paid / Debits	1
Deposits / Credits	1
Deposited Items	0
Transaction Total	2

SERVICE FEE CALCULATION

	AMOUNT
Service Fee	\$0.00
Service Fee Credit	\$0.00
Net Service Fee	\$0.00
Excessive Transaction Fees (Above 200)	\$0.00
Total Service Fees	\$0.00





July 01, 2010 through July 30, 2010
Account Number: 000000830575221

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In Re: 886 Madison					Case # 10-44189				
	Debtor				Reporting Period 07/01/10 - 07/31/10				
	Detail schedule of Cash Receipts and Disbursements								
	Cash Beginning of Month				100.00				
Cash Receipts									
Date			Description		Amount				
7/30/2010			Transfer from Prattice		300.00				
	Total Receipts				300.00				
Cash Disbursements									
Date	Check#	Payable to	Description		Amount				
7/23/10	1151	Premium Finance	Home insurance		286.42	Paid from Prattice			
7/28/10	1152	Chase	Tenant Deposit		5.00	Outstanding check			
7/29/10	1153	ConEdison	Electric		202.72	Outstanding check			
7/29/10	Return	Return Item	Return item fee check#1151 - \$ 286.42		34.00				
	Total Disbursements				528.14				
Net Cash Flow - Receipts less Disbursements					-228.14				
Cash - End of Month					-128.14				

[illegible]

In re Michael and Shoshanna Fischman

Case No. 10-44189

Debtor**Reporting Period:** 31-Jul-10

886 Madison DIP Account

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
*8	Are any post petition State or Federal income taxes past due?		X
9	Are any post petition real estate taxes past due?		N/A
10	Are any other post petition taxes past due?		X
11	Have any pre-petition taxes been paid during this reporting period?		X
12	Are any amounts owed to post petition creditors delinquent?		X
13	Have any post petition loans been received by the Debtor from any party?		X
14	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
15	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
16	Have the owners or shareholders received any compensation outside of the normal course of business?		X

In re	886 Madison	Case No.	10-44189
	Debtor	Reporting Period:	7/1/10 - 7/31/10
	CASH RECEIPTS AND DISBURSEMENTS		
	RECEIPTS		
	Transfer from pratice		300.00
	TOTAL		300.00
	DISBURSEMENTS		
	Utilities		202.72
	Miscellaneous		5.00
	Bank service charge		34.00
	TOTAL		241.72